



Why is it important to ensure our pension?



Today, the sum of the monthly **average pension is HUF 151,800¹**, while monthly net **average salary is approximately twice as high, at HUF 286,800²**.

Not only day-to-day living expenses, but average life expectancy also continues to rise: we may as well live up to 15-20 years as a pensioner.

Key questions: In what financial circumstances would we like to spend nearly one-fifth of our life? **Would nearly half of the average salary be sufficient to maintain the quality of life as a pensioner for 15-20 years?**

Unless we are willing to lower our living standards and spend our retired years wanting, we need to create a balance today and take steps to ensure our financial security in an elderly age.

Why a voluntary pension savings account?



Favorable costs

Pension savings with one of the lowest cost in the self-care market

- The more you pay, the lower the rate of cost deduction³
- Transparent operation: no hidden or unexpected costs



+ Tax credit of up to HUF 150,000⁴

The highest state support:

- +20% for contributions** in the form of a tax refund⁴
- E.g. tax refunds may increase your savings by +HUF 2,000 after a payment of HUF 10,000



Flexible savings – you may pay as much as you want at any time

- the amount of regular savings may be modified depending on your current life situation⁵
- you may increase your balance with occasional, extraordinary contributions
- it may be paid by your employer or you may pay it from your Cafeteria plan



Inheritable without encumbrances

You may appoint more than one beneficiaries. In case of an unexpected event, your family members will receive the savings within a few weeks.

What does the Aegon Voluntary Pension Fund offer to its clients?

- **With our experience of more than 26 years in Hungary**, we claim to have **outstanding experience** in the pension fund market
- The **3rd largest pension fund** in Hungary
- We have disbursed pension schemes to nearly 100,000 clients in the value of more than HUF 88 billion
- We currently manage pension savings of **170,000 clients**
- In the past 10 years, **the pension savings of our members increased at a rate of return of 3.66-10.66%**

Portfolios and inflation	Net returns (%) and inflation in 2021	Portfolio's asset ratio 31.12.2021 (%)	10-year average net return rate and inflation (2012-2021)	15-year average net return rate and inflation (2007-2021)
Classic	-5.84	6	3.66	4.10
Balanced	-2.75	56	6.07	4.99
Growth	6.04	17	7.60	5.66
Experts Absolute Yield*	5.55	12	6.38	6.66
MegaTrend*	8.11	9	10.66	9.96
Inflation	7.4	-	2.59	3.40

* Source: own returns data of the Fund and inflation data of the National Bank of Hungary (mnb.hu). * Experts Absolute Yield and MegaTrend portfolios were launched in February 2008, so 15-year returns data are not available. Instead, we looked at the average returns for the period 2009-2021 in accordance with the statutory provisions. The average inflation for the period 2009-2021 was 3.09% per year. Past performance shall not guarantee future returns.

Professional investment: a diverse portfolio offer, Aegon Asset Manager winning multiple awards

You can choose from 5 differently composed investment portfolios, each having a different risk and a rate of return to be realized on the investment. Higher risk portfolios can generate higher returns on the long term.

Recommended investment period	Risk rating	Composition	
Classic	1-5 years	low	It contains safer securities, i.e., almost exclusively government securities
Balanced	5-15 years	medium	It predominantly contains government securities, and, to a smaller degree, domestic and international shares
Growth	15+ years	high	It predominantly contains the shares of domestic and international well capitalized firms with growth potential
Experts Absolute Yield	5-15+ years	medium-high	Hungarian and international money market and capital market instruments
MegaTrend	15+ years	high	It contains the shares of companies that contribute to long-term processes and trends affecting the whole world (demographic changes, scarcity of resources, energy efficiency, urbanization, innovation)

How much is it worth saving?

One of the greatest benefits of voluntary pension fund savings is that **the amount of contributions can be adjusted to the current life situation**. However, **the sooner you start to save regularly, the higher the sum available to you when you retire, which may be up to twice as much as the sum of your payments, thanks to the tax refunds and the return.**⁶

When starting your career



The aim is to establish financial awareness: **you may establish your future by regularly paying a lower monthly sum.**

If you can begin your savings with as little as **HUF 7,000** a month, you may have approximately **HUF 8.7 million** when you are 65 years old.

With monthly savings of **HUF 10,000**, you may have **HUF 14.5 million** after 30 years.

With monthly savings of **HUF 20,000**, you may have up to **HUF 29.2 million** at your disposal in 30 years.

When you are in your 40's



The focus is on building your existence, family planning – **investing in a future still 20-30 years away takes a backseat.**

If you can only spend **HUF 10,000** a month on your pension savings, **HUF 6.4 million** may accumulate on your retirement account in 20 years.

With a monthly payment of **HUF 20,000**, your savings may reach **HUF 13 million** in 20 years.

With monthly savings of **HUF 30,000**, you may augment your future state pension by **HUF 19.5 million**.

50+, approaching retirement



Increased motivation: a growing number of people make more and more provisions for their retired years. **Making a decision earlier lessens the burden.**

If you save up **HUF 20,000** on a regular basis in the 10 years prior to your retirement, you may have nearly **HUF 4.2 million** at your disposal when you are 65 years old.

With monthly savings of **HUF 50,000**, you may save **HUF 10.5 million** in 10 years.

By maximizing eligible tax benefits, with a monthly payment of **HUF 62,500** you may have **HUF 13 million** when you retire.

Administration from the comfort of your home.

- After registering for our **online customer service**, you will be able to check your account balance at any time, pay with your bank card after only a few clicks, modify certain data and change portfolios at no cost.
- By using our **E-post service**, you may contribute to a paperless future. Request electronic correspondence to your Online Customer Service account!
- Online rate chart**: be up-to-date, monitor your savings.



We will help you plan a path to a serene old age!

Contact us with any further information.

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1 Source: <https://www.portfolio.hu/gazdasag/20211127/orokre-bebetonozhatjak-a-dermesztoen-alacsony-magyar-minimalnyugdijat-512278>

2 Source: <https://www.ksh.hu/docs/hun/xftp/gyor/ker/ker2110.html>

3 For payments made to individual accounts, our Fund deducts costs using the following bands: 10% is deducted from the part of the annual contribution of the member between HUF 0 – 10,000, 6% from the part between HUF 10,001 – 120,000, 5% from the part between HUF 120,001 – 240,000, 3% from the part between HUF 240,001 – 500,000, 2% from the part between HUF 500,001 – 1,000,000. No deduction is made from the part of the membership fee above HUF 1,000,000.

4 You may apply for a 20% tax refund after your individual payments and corporate payments (supporter's donation, employer contribution) but only up to the amount of personal income tax on the consolidated tax base paid in the given year and only up to HUF 150,000. The information provided here is not complete, you may be eligible for a tax refund with regard to your other savings, too. Details: www.aegonnyugdij.hu

5 The minimum membership fee determined in the Articles of Association that every Fund member must pay. In 2022 it is HUF 7,000.

6 Calculation parameters: The calculations were made using Aegon Voluntary Pension Fund's calculator, assuming a 2% real membership fee increase and a 2% real return expectation (HUF 0 initial savings). Results were rounded up to HUF 500. The tax refund currently available was assumed for the entire length of the membership. The operating costs of Aegon Voluntary Pension Fund effective on 01.01.2022 were deducted from the membership fee. Calculations are based on estimations and are not to be regarded as an offer. When calculating the future value, we considered the forecasts made by the Ministry for National Economy. Future results cannot be guaranteed.